



**ANTI-MONEY LAUNDERING (AMENDMENT)
ACT, 2017**

(Act 16 of 2017)

I assent



A handwritten signature in black ink, appearing to read "Danny Faure".

Danny Faure
President

7th September, 2017

**AN ACT to amend the Anti-Money Laundering Act
2006.**

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Anti-Money Laundering (Amendment) Act, 2017. Short title

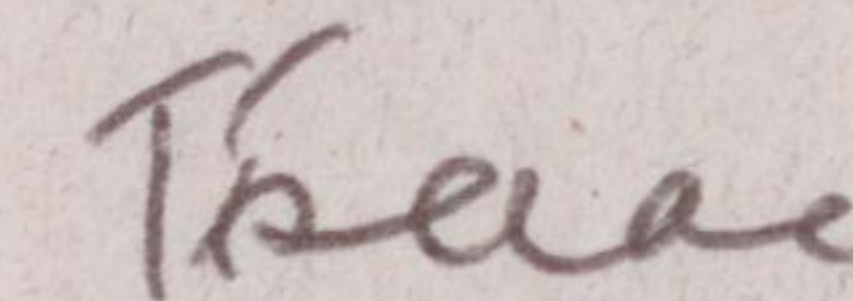
Amendment of
Act 5 of 2006

2. The Anti-Money Laundering Act 2006 is hereby amended as follows —

- (i) in Section 3 (9) —
 - (a) by deleting and repealing paragraph (c);
 - (b) by re-numbering paragraph (d) as paragraph (c).
- (ii) in Section 3 (10), by deleting and repealing paragraph (c) and substituting therefor the following paragraph —
 - “(c) paragraph (b) of Section 3 (9) shall not be applicable to tax evasion, tax non-compliance or other tax-related offences except if a request has been received by the Central Authority under Division 2 of Part VI of the Mutual Assistance in Criminal Matters Act.”
- (iii) in section 10(1)(c), by deleting the number “10” therein and substituting therefor the number “5”.
- (iv) in section 10(1)(d) —
 - (a) by deleting the number “10” and substituting therefor the number “5”;
 - (b) by deleting “and section 3(2) shall not apply unless the FIU issues a direction under subsection (4) and the reporting entity complies with the direction” and substituting therefor, “at the end of the aforementioned period of 5 days.”

- (v) in section 10(1)(e), by removing the full stop at the end and adding thereafter the words “at any time during the period of 5 working days specified in paragraph (c).”
- (vi) by deleting subsections (4), (5), (6), (7), (8), (9), (10) and (11) of section 10.
- (vii) in section 25 (1) by deleting and repealing the following “, together with such advances, in such manner and such sums as the President may determine and direct, to be paid from time to time either specifically or generally out of public funds voted to or in the possession of any government department, agency or the Central Bank” and substituting therefor a full stop.
- (viii) in section 26(3), by deleting the words “such time as the court considers reasonable.” and substituting therefor the words “a period of 1 week from the date of the order.”

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 1st August, 2017.



Mrs. Tania Isaac
Deputy Clerk to the National Assembly