



APRIL 2023 STATISTICAL REPORT

BENEFICIAL OWNERSHIP POPULATION

1. Introduction

To improve availability and transparency of Beneficial ownership information in Seychelles, the Beneficial Ownership Act, 2020 ('BO Act") was assented by the President of the Republic in March, 2020 and came into operation on the 28th day of August, 2020 (S.I 105 of 2020) establishing the FIU as the nodal agency to maintain the Seychelles' BO database of all legal person and arrangement created in Seychelles.

2. Level of Compliance by legal person and arrangement

Refer to Table 1.0 and 2.0 in Annex 1 for further details in respect to the number of legal entities covered, population rate of BO information onto the BO Database Non-Domestic and Domestic Entities as of April 30th, 2023 in respect to the following entities:

Legal persons being;

- (i) a company, including an overseas company, incorporated or registered under the Companies Act;
- (ii) an association registered under the Registration of Associations Act;
- (iii) an international business company incorporated or continued or converted under the International Business Companies Act;
- (iv) a protected cell company incorporated under the Protected Cell Companies Act or the International Business Companies Act;
- (v) a company incorporated under the Companies (Special Licences) Act;
- (vi) a partnership under the Civil Code of Seychelles Act; and
- (vii) a foundation established under the Foundations Act.

(b) Legal arrangement being;

- (i) a trustee of a trust under the Trusts Act, 2021 (Act 34 of 2021);
- (ii) a general partner of a limited partnership under section 4 of the Limited Partnerships

Table 1.0 Total Population of legal person and arrangement onto the BO Non-Domestic Platform

	IBC	TRUST	FOUNDATION	CSL
Total Entities Populated the BO Database April 30 th 2023	55,637	297	261	80
Total Entities in Good standing ¹	44,410	577	287	60
Total Non-Compliance ²	6,776	290	97	25
Percentage Non-Compliance	15%	50%	34%	42%
Total Entities Not in Good standing ³	17,989	9	71	45
Total in Good standing on Database ⁴	37,634	288	190	35
Percentage Population	85%	50%	66%	58%

¹ Total entities in good standing on the register of the international business companies' registrar as at April 30th, 2023

² Total non-compliance of good standing entities on the register of the international business companies' registrar that have not been populated on the Beneficial Ownership Database

³ Total entities reported on the Beneficial Ownership Database but is not in Good Standing on the register of the international business companies' registrar

⁴ Total entities reported on the Beneficial Ownership Database that are in Good Standing on the register of the international business companies' registrar

Table 2.0 Total Population of legal person onto the BO Domestic Platform

	Companies	Association
Cumulative Entities Registered	8973	790
Total Inactive	1192	0
Total Active Entities	7781	790
Total Population April 30 th	2305	83
Percentage Population	30%	11 %
Total Non-Compliance	5476	707
Percentage Non-Compliance	70 %	89%