

S.I. 67 of 2024

ANTI-MONEY LAUNDERING AND COUNTERING THE FINANCING OF TERRORISM ACT, 2020

(Act 5 of 2020)

Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Regulations, 2024

In exercise of the powers conferred by section 7 read with section 97 of the Anti-Money Laundering and Countering the Financing of Terrorism Act, 2020 (Act 5 of 2020), the Minister responsible for Finance makes the following regulations —

Citation

1. These regulations may be cited as the Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Regulations, 2024.

Amendments to S.I. 108 of 2020

2. The Anti-Money Laundering and Countering the Financing of Terrorism Regulations, 2020 are hereby amended as follows —

(a) in regulation 2(1), by inserting after the definition of “transaction”, the following new definition —

““transaction hashes” means unique identifiers, similar to a receipt, that serve as proof that a transaction was validated and added to the blockchain;”

(b) in regulation 8(2), by inserting after the words “Reporting entities,” the words “, except virtual asset service providers,”;

(c) in regulation 13(h), by repealing the words “and the reporting entities who have not more than five staff

members may request authorisation from their respective supervisory authority to submit a compliance report, as may be determined by the supervisory authority, for information”;

(d) in regulation 17, by inserting after paragraph (f), the following new paragraph —

“(fa) where the transaction, transfer or activity reported in the STR involves virtual assets —

- (i) the wallet type, address and nature of virtual assets held in the wallet;
- (ii) the internet protocol (IP) addresses of the parties involved;
- (iii) the transaction hashes; and
- (iv) if applicable, a statement as to whether the suspected transaction appears to be a peer-to-peer transaction or involve the use of mixers or tumblers;”.

MADE this 5th day of September, 2024.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
