



JOINT PRESS COMMUNIQUÉ

Victoria – September 24, 2025

AML/CFT Supervisors sign Joint Enforcement Policy

The Central Bank of Seychelles (CBS), the Financial Intelligence Unit (FIU) and the Financial Services Authority (FSA), in their capacity as the Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) supervisory authorities, have signed a joint AML/CFT Enforcement Policy, with the aim of reinforcing the AML/CFT supervisory framework and promoting AML/CFT compliance by regulated entities.

The Enforcement Policy was signed by the heads of the three AML/CFT supervisory authorities during a short ceremony held on September 18, 2025, at the offices of the Ministry of Finance, National Planning and Trade. Also present to witness the ceremony were the members of the National AML/CFT Committee, representing a unified approach to supervisory enforcement and a firm commitment to safeguarding the integrity of the Seychelles' financial system.

The Enforcement Policy is built on a set of guiding principles that ensure enforcement is fair, consistent and effective, and provides a structured approach to the application of enforcement actions by the three authorities on entities under their supervision that fail to comply with their AML/CFT obligations.

The application of the Enforcement Policy is expected to:

- (i) promote, secure and sustain compliance with the AML/CFT Act and ensure that those who are non-compliant are held to account;
- (ii) create an environment which promotes continuous voluntary compliance with the AML/CFT Act, the Prevention of Terrorism Act 2004 and other related regulations;
- (iii) increase harmonisation and improve supervisory approaches by the three supervisory authorities, in line with the risk-based approach as stated in the AML/CFT Act and in line with established international standards;
- (iv) ensure consistency in the application of enforcement powers and in deciding the appropriate enforcement response by the supervisory authorities.

The development of this joint policy reflects Seychelles' ongoing commitment to enhancing its AML/CFT supervisory regime, in line with international expectations and its national strategy to protect the financial system from illicit activities. CBS, FIU and FSA will continue to collaborate closely to ensure that enforcement actions are applied consistently and effectively, in order to continue strengthening the country's resilience against money laundering, terrorist financing and other financial crimes.



NAC Members L-R: May De Silva (ACCS), Vinsent Prea (Attorney General), Wendy Pierre (Registrar General), Patrick Payet (SS MOF), Randolph Samson (FSA), Caroline Abel (CBS), Richard Rampal (FIU), Benediste Hoareau (SIS), Varsha Singh (SRC).



CENTRAL BANK OF SEYCHELLES

P.O.Box 701
Victoria, Mahe
Seychelles
Tel: (+248) 4 282 000
Email: enquiry@cbs.sc
Website: www.cbs.sc

FINANCIAL INTELLIGENCE UNIT

P.O. Box 7021
Ile Perseverance, Mahe
Seychelles
Tel: (+248) 4 383 400
Email: enquiries@fiu.sc
Website: www.seychellesfiu.sc

FINANCIAL SERVICES AUTHORITY

P.O. Box 991
Victoria, Mahe
Seychelles
Tel: (+248) 4 380 000
Email: enquiries@fsaseychelles.sc
Website: www.fsaseychelles.sc