



SEYCHELLES  
**FIU**

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## CIRCULAR NO. 4 OF 2025

### **Mandatory Transition to goAML Platform for Threshold Reporting**

The Financial Intelligence Unit (FIU) hereby informs all Reporting Entities, listed in the **First Schedule to the Anti-Money Laundering and Countering the Financing of Terrorism Act, 2020**, (as amended) (AML/CFT Act, 2020), of the upcoming rollout of the Threshold Reporting functionality on its goAML platform.

This initiative forms part of Phase 2 of the goAML implementation process. The rollout of the Threshold Reporting functionality is intended to standardise and digitise the submission of Threshold Reports for cash transactions and wire transfers at or above the thresholds set out in the **Third Schedule to the AML/CFT Act, 2020**.

### **Reporting Options on goAML for Threshold Reporting**

Effective **June 1, 2026**, the FIU will cease accepting Excel-based submissions for Threshold Reporting. After this date, Excel-based submissions will not be accepted under any circumstances. By **June 1, 2026**, all Reporting Entities must have fully transitioned to the goAML platform, and all Threshold Reports shall thereafter be submitted exclusively through the goAML platform. This requirement is **mandatory** for all Reporting Entities undertaking threshold-reportable transactions in accordance with **Section 5 of the AML/CFT Act**.

Reporting Entities must transition to one of the following reporting mechanisms:

- **Web Reporting:** A manual submission method whereby users log into the goAML online interface to enter transaction details individually.
- **XML Reporting:** An automated bulk submission method for high-volume reporters, particularly banks and other financial institutions. Entities selecting this option must develop a system component capable of generating XML files in the correct format.



The FIU will provide training and guidelines for both methods.

### **Mandatory Virtual Training Sessions**

To ensure a smooth transition, the FIU will conduct two training sessions, as outlined below:

**Web Reporting Session:** This session is **mandatory** for all Compliance Officers and their alternates, who are the authorised persons designated to submit Threshold Reports under **Section 34 of the AML/CFT Act**.

**XML Reporting Session:** This session will be organised for entities opting for automated submissions and will target Compliance Officers, their alternates, and designated IT personnel.

#### **Training Session 1 for Web Reporting (Mandatory)**

**Date:** October 9, 2025

**Time:** 9am – 11am

**Training mode:** Virtual

#### **Training Session 2 for XML Reporting**

**Date:** October 23, 2025

**Time:** 9am – 11 am

**Training mode:** Virtual

### **REGISTER FOR THE TRAININGS HERE**

Attendance at these training sessions is mandatory, even for entities that do not currently engage in qualifying cash transactions, to ensure preparedness for future reporting obligations. In accordance with **Regulation 11(5) of the AML/CFT Regulations 2020** (as amended), Compliance Officers are required to attend all mandatory training sessions. Failure to participate may result in the FIU taking further action. The training sessions will cover essential topics, including:

- Submission of cash threshold reports in compliance with Section 5 of the AML/CFT Act.



- Identification and resolution of common reporting errors.
- Navigation of the goAML Message Board for official notifications and updates
- Proper use of goAML object type — “Account, Account\_my\_client, Entity, Entity\_my\_client, person\_person\_my\_client” — when submitting Threshold Reports.

To support a smooth transition, the FIU will make a Web Reporting test platform available, following the first training session. Reporting entities are strongly encouraged to familiarise themselves with the test platform, test report submissions, and address any technical issues prior to the official launch. Reporting Entities are further encouraged to provide feedback and suggestions to the FIU during this testing period.

### **Technical Support**

For technical assistance during this period, please contact:

Michel Commetant (Mr.)

**Email:** Threshold.Reporting@fiu.sc

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For further inquiries or clarification, please contact the FIU at **(+248) 4383400** or via email at **enquiries@fiu.sc**

**Financial Intelligence Unit**

**September 9, 2025**

